



**CMR GREEN TECHNOLOGIES LIMITED**  
REGD. OFFICE: 7<sup>TH</sup> FLOOR, TOWER 2, L & T BUSINESS PARK,  
12/4 DELHI MATHURA ROAD, FARIDABAD, HARYANA-121003  
CIN: U00337HR2005PLC085675, PH: +91-129-4223050  
E-MAIL: [CENTURY@CMR.CO.IN](mailto:CENTURY@CMR.CO.IN)  
WEBSITE: [WWW.CMR.CO.IN](http://WWW.CMR.CO.IN)

### CORPORATE TAX POLICY

<b>Date of approval</b>	<b>20<sup>th</sup> January, 2024</b>
-------------------------	--------------------------------------

#### 1. Objective

CMR Green Technologies Ltd. (hereinafter referred to as “CMR” or “Company”) believes in value of accurate and transparent tax compliances and management. The company is committed to compliance with the spirit as well as the letter of the tax laws and regulations in the countries in which the company operates. This involves using tax policy and strategy in a way that is consistent with the applicable laws, ethical standards and Company’s guiding principles.

#### 2. Scope & Applicability

This policy is applicable to all business units of the company across the country.

#### 3. Key Responsibilities

Audit Committee of the Board of Directors of the Company governs this policy and receives periodic update on taxation matters.

- The Chief Financial Officer (CFO) and Head of Taxation of the Company are responsible for:
  - a) Company-wide implementation of the policy;
  - b) ensure availability of competent the tax team with required skills and experience;
  - c) apprising the Audit Committee/Board of Directors on material taxation matters, ongoing amendments in tax laws and impact analysis on the company and provide information sought by the Audit Committee.
- Local management of each entity shall be responsible for timely compliance with all applicable tax regulations as well as internal policies, guidelines and governance procedures relating to taxation.

#### 4. Tax Governance Principles

- **Compliance:** The Company is committed to act, all times, in compliance with prevailing tax laws and regulation, in letter and spirit. Tax filing, tax reporting and tax payment obligations are undertaken in accordance with the rules and regulations across applicable tax jurisdictions.





**CMR GREEN TECHNOLOGIES LIMITED**  
**REGD. OFFICE: 7<sup>TH</sup> FLOOR, TOWER 2, L & T BUSINESS PARK,**  
**12/4 DELHI MATHURA ROAD, FARIDABAD, HARYANA-121003**  
**CIN: U00337HR2005PLC085675, PH: +91-129-4223050**  
**E-MAIL: [CENTURY@CMR.CO.IN](mailto:CENTURY@CMR.CO.IN)**  
**WEBSITE: [WWW.CMR.CO.IN](http://WWW.CMR.CO.IN)**

- **Transfer Pricing:** Inter-company / related party transactions are undertaken on arm's-length principle, in compliance with internationally accepted transfer pricing guidelines and Indian Transfer Pricing Regulations.
- **Tax Structure:** Adopt business structures that are driven by commercial considerations, which are aligned with business activity and have commercial substance.
- **Tax Haven:** The Company does not use tax havens or secrecy jurisdictions to avoid taxes. CMR is committed to avoid the transfer of value to low tax jurisdictions unless it is deemed necessary for business operations.
- **Transparency:** Tax related information is transparently disclosed in financial reports and annual reports for each jurisdiction (i.e., Country-by-country reporting).

## 5. Risk Management

Risks related to tax matters should be avoided to maintain strong relationship with tax authorities. Key principles to manage risks are listed below:

- **Planning Risk:** Tax planning measures are within the parameters of extant tax rules and regulations. Diligent care is taken to optimise and utilize available tax incentives, reliefs and exemptions which are in line with the intent of the law.
- **Operational risk:** For proposed new business initiatives, tax considerations are taken into account and advice from the tax department is obtained prior to submitting request for approval.
- **Compliance risk:** to ensure required controls are in place to meet the compliance requirements in a timely manner.
- **Reputation risk:** Fair and transparent dealing with tax authorities in an ethical manner.
- **Tax reporting:** Reporting of taxes to be accurate as per the accepted accounting & reporting principles.

## 6. Engagement with Tax Authorities

The Company seeks to maintain open and co-operative relationships with tax authorities by providing appropriate responses to requests received and communicating in a transparent manner. Tax computation and returns are submitted with full disclosure of relevant facts and information where potential risk of uncertain tax treatment is envisaged. In case of any evaluation from tax authorities, the Company shall provide requisite information to the authorities as relevant to the evaluation for





**CMR GREEN TECHNOLOGIES LIMITED**  
**REGD. OFFICE: 7<sup>TH</sup> FLOOR, TOWER 2, L & T BUSINESS PARK,**  
**12/4 DELHI MATHURA ROAD, FARIDABAD, HARYANA-121003**  
**CIN: U00337HR2005PLC085675, PH: +91-129-4223050**  
**E-MAIL: [CENTURY@CMR.CO.IN](mailto:CENTURY@CMR.CO.IN)**  
**WEBSITE: [WWW.CMR.CO.IN](http://WWW.CMR.CO.IN)**

determination of correct tax liability. The Company aims to obtain advance agreements or clearances, where foreseeable, to prevent litigation.

### 7. Policy Review

This Policy will be periodically reviewed and updated as required. Any amendments to the Policy would be undertaken with the approval from the Board of Directors subject to recommendation of Audit Committee.

\*\*\*\*\*

**Prepared by:**

**Nupur Anil Jha**  
**Manager- Taxation**

**Reviewed by:**

**Satish Kaushik**  
**Deputy Chief Financial Officer**

**Approved by:**

**Mohan Agarwal**  
**Managing Director**

